



LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

Republic of the Union of Myanmar
Central Bank of Myanmar

Letter no. FE-1/2937

Date: 5 December 2023

To:

Authorised Dealer Banks

Subject: **Foreign exchange rate**

1. Authorised dealer (AD) banks may, when making transactions in the foreign currency market (online trading), freely operate according to the market rate derived from the exchange rate submitted by those who want to sell and those who want to buy foreign currency in the market; the exchange rate will not be set by the Central Bank of Myanmar.
2. It is hereby notified that, when transferring foreign currency purchased in the market to a destination abroad, the transfer shall be done according to the procedures specified by the Foreign Exchange Supervisory Committee.

On behalf of the Governor
Zaw Myint Naing, Vice Governor

Copies: *[omitted]*



LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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