

LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

Republic of the Union of Myanmar Central Bank of Myanmar Notification No. 26/2023 1385, 9th Waning Day of Tazaungmon (6 December 2023)

- 1. The Central Bank of Myanmar has issued this notification in exercise of the authority conferred by section 49(b) Foreign Exchange Management Law.
- 2. In its Notification No. 15/2023 dated 13 July 2023, The Central Bank of Myanmar determined that 50% of the export earnings received by exporters from exports shall be exchanged for Myanmar kyats as per the instructions in Notification No. 12/2022 of the Central Bank of Myanmar.
- 3. Instead of 50% of the export earnings received from exports, exporters shall only exchange 35% for Myanmar kyats as per the instructions in Notification No. 12/2022 of the Central Bank of Myanmar.
- 4. This notification shall come into force on the date of issue.
- 5. Action under the Foreign Exchange Management Law shall be taken if this notification is not complied with.

Than Than Swe Governor

Letter No. Ma Ba Bha-1/111 (Order) (1290/2023)

Date: 6 December 2023

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About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

Sebastian Pawlita, Managing Director
Phone: +95-9-262546284 (English)
E-Mail: sebastian@lincolnmyanmar.com

Nyein Chan Zaw, Director

Phone: +95-9-790488268 (Myanmar)

E-Mail: nyeinchanzaw@lincolnmyanmar.com

Office address: La Pyi Wun Plaza, Room 409 (4th Floor), 37 Alan Pya Pagoda Road, Dagon

Township, Yangon

Web: www.lincolnmyanmar.com