

LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

Republic of the Union of Myanmar Central Bank of Myanmar Notification No. 27/2023 1385, 13th Waxing Day of Nadaw (25 December 2023)

- 1. According to the Foreign Exchange Management Law, the Foreign Exchange Management Regulations and Notification No. 27/2022 dated 6 May 2022, an exporter is required to deposit without fail the export earnings into the exporter's domestic bank account within 45 days from the date of export in case of exports to Asian countries and within 90 days from the date of export in case of exports to countries other than Asian countries.
- 2. The period for repatriating the export earnings has been changed from previously 45 days to 30 days from the date of export for exports to Asian countries and from previously 90 days to 60 days from the date of export for exports to countries other than Asian countries, within which they shall be deposited without fail in foreign currency into the exporter's bank account in Myanmar.
- 3. This notification shall take effect from the date of issue.
- 4. Action shall be taken according to the Foreign Exchange Management Law if this notification is not complied with.

Than Than Swe Governor

Letter No. Ma Ba Bha-1/111 (Order) (1360/2023)

Date: 25 December 2023



LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

Sebastian Pawlita, Managing Director
Phone: +95-9-262546284 (English)
E-Mail: sebastian@lincolnmyanmar.com

Nyein Chan Zaw, Director

Phone: +95-9-790488268 (Myanmar)

E-Mail: nyeinchanzaw@lincolnmyanmar.com

Office address: La Pyi Wun Plaza, Room 409 (4th Floor), 37 Alan Pya Pagoda Road, Dagon

Township, Yangon

Web: www.lincolnmyanmar.com