



REINSTATING STRUCK-OFF COMPANIES

Up to date as of 17 July 2024

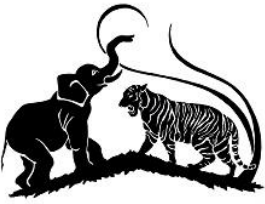
A company must file annual returns (filing fee: MMK 50,000) with the Directorate of Investment and Company Administration (“DICA”) under the State Administration Council (“SAC”). The first annual return is due within 2 months from the date of incorporation and subsequent returns are due within 1 month after the anniversary of incorporation.

A company failing to file its annual return on time has 28 days to pay a MMK 100,000 late fee and do the filing, failing which the company is suspended. The suspension may be lifted by filing a corresponding application and paying an additional MMK 100,000 as application fee.

If the company does not file an application to have the suspension lifted within 6 months, DICA may strike off the company. A struck-off company may only be reinstated with a court order (court fees and newspaper charges approx. MMK 500,000, timeline approx. 1-2 months; competent court is the district court).

A suspended or struck-off company may not sponsor a visa or a visa extension (and there is a waiting period of 1 year after reinstatement before it may sponsor a visa extension again), its directors and shareholders may not set up a new company or be newly appointed as directors of other companies, and banks may prevent the company from using its bank account and deny the company’s loan application.

Please do not hesitate to contact us if you require assistance with reinstating your company after it was suspended or struck off.



LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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