



CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

Setting the Central Bank interest rate, the interest rate that banks pay on deposits and the interest rate that banks may charge on loans

1. The Central Bank of Myanmar has set the Central Bank interest rate, the interest rate that banks pay on deposits and the interest rate that banks may charge on loans as follows with the objectives of appropriately reducing the inflation rate, enabling people to earn more interest income on their bank deposits and stimulating economic growth by increasing the lending capacity of banks:
 - (a) The Central Bank interest rate has been set to increase from currently 7% to 9%;
 - (b) the minimum interest rate that banks must pay on deposits has been set at 7% and the maximum interest rate that banks may charge on all loans has been set at 15%;
 - (c) banks shall set the deposit and loan interest rates between 7% and 15% according to their profitability and ability to manage the risk of losses.
2. There is no change in the interest rate on special loans that are currently being provided according to national policy.
3. The current interest rate adjustment shall be effective from 1 September 2024.

Central Bank of Myanmar
14 August 2024



LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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