

LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

Republic of the Union of Myanmar Central Bank of Myanmar

Letter No. FE 1/02835 Date: 2 September 2024

To:

Banks licensed to deal in foreign exchange (AD Banks)

Subject: Implementing the resolution of Foreign Exchange Supervisory Committee meeting no. 67/2024

Reference: Resolution of the Foreign Exchange Supervisory Committee meeting no. 67/2024, para. 1 (ya)

- 1. Meeting no. 67/2024 of the Foreign Exchange Supervisory Committee resolved in para. 1 (ya): "75% of the trading income, 75% of the income from CMP activities, and 75% of the income from minerals and natural resources shall be sold as foreign currency needed for importing fuel and edible oil until sufficient export earnings are obtained from the remaining amount; exempted companies and MIC companies shall be excluded from verification."
- 2. Therefore, AD Banks are notified to comply with the resolution of the Foreign Exchange Supervisory Committee.

On behalf of the Vice Governor Nwe Ni Tun, Director General

Copies

Foreign Exchange Supervisory Committee
Ministry of Investment and Foreign Economic Relations



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About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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