

## LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

#### CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

# Government of the Republic of the Union of Myanmar Ministry of Commerce Department of Trade

Letter No.: Ka Tha Ya (U) Import-1/2024-2025 (44404)

Date: 28 August 2024

To:

#### Chairman

Myanmar Pharmaceutical and Medical Device Manufacturer Association

Subject: Notice

- According to guidelines from meeting no. 66/2024 of the Foreign Exchange Supervisory Committee, import licenses for pharmaceuticals may from 1 September 2024 be granted only after export earnings are submitted, so applications for import licenses for pharmaceuticals made until August 2024 will be deleted from the system in the Trade Net 2.0 system of the Department of Trade.
- 2. Concerning 716 applications worth USD 103.822 million by 116 companies that applied in October 2023 for import licenses for pharmaceuticals that were sent to the Myanmar Pharmaceutical and Medical Device Manufacturer Association for verification, an import license for pharmaceuticals may be issued only with a new import license application for pharmaceuticals after submission to the Foreign Exchange Supervisory Committee meeting and obtaining its approval.
- 3. Therefore, please be informed that import license applications for pharmaceuticals must be submitted with export earnings from 1 September 2024, pass on this information to companies importing pharmaceuticals, and note that also import license applications for oils may be filed anew only with new oil [sic].

On behalf of the Director General Min Min, Director



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## **About Lincoln Legal Services (Myanmar) Limited**

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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