### **NEWSLETTER 178 - 25 November 2024**

### Dear Readers,

Welcome to a new edition of our newsletter.

#### 1. Compulsory registration expanded to small and medium rice warehouses

With an order dated 24 October 2024, the Ministry of Commerce under the State Administration Council made it compulsory for small and medium-sized rice warehouse owners to register their warehouses.

Owners of all rice warehouses with a storage capacity of 25 tons or more of rice or 2,500 baskets or more of paddy must "proceed to register within 2 months from the date of issuance of this order", i.e., by 24 December 2024, failing which they will receive a written warning and/or may have their business closed.

We understand that the registration system was started on 23 November 2023 but that <u>previously</u>, the threshold was 50 tons or 5,000 baskets.

Registered warehouse owners seem to be subject to monthly reporting requirements.

#### CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

Government of the Republic of the Union of Myanmar Ministry of Commerce Order No. 82/2024 1386, 13<sup>th</sup> Waxing Day of Thadingyut (24 October 2024)

#### **Order on the Registration of Rice Warehouses**

The Ministry of Commerce, exercising the authority conferred by Notification No. 231/2022 dated 19 December 2022, of the State Administration Council, has issued the following order to supervise rice warehouse matters:

- 1. This order shall be known as the Order on the Registration of Rice Warehouses.
- 2. The following expressions shall have the meanings given hereunder:



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- (a) "Ministry" means the Ministry of Commerce of the Union Government.
- (b) "Department" means the Department of Consumer Affairs of the Ministry of Commerce.
- 3. To conduct business, the owner of any type of warehouse with a capacity of 25 tons or more of rice or 2,500 baskets or more of paddy shall apply for registration as specified on www.myro.com.mm.
- 4. The Department shall examine the application for registration under para. 3 and, if complete, allow registration upon payment of the registration fee prescribed by the Ministry (attached).
- 5. The Ministry may modify the application fee as appropriate.
- 6. If the rice warehouse owner wishes to amend any recorded information after receiving registration approval for his rice warehouse, he must apply as specified on www.myro.com.mm.
- 7. The Department shall examine the application under para. 6 and, if there is a change in the size of the rice warehouse whose registration it had allowed, revoke the original registration and allow registration after payment of the registration fee specified for the rice warehouse applied for.
- 8. The Department shall pay the registration fees collected for rice warehouse registration to the Union Treasury Fund.
- 9. If a rice warehouse owner fails to proceed to register within 2 months from the date of issuance of this order, the Department may impose one or both of the following administrative orders on this person:
  - (a) Written warning
  - (b) Coordinate so that the relevant government department may, if necessary, temporarily suspend business licenses, registration certificates, and business permits for the rice business.



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- 10. Concerning a rice warehouse, the Department:
  - (a) Shall inspect and supervise registration matters.
  - (b) May coordinate and cooperate with relevant government departments, government organisations, and business associations regarding rice warehouse registration matters and matters of rice storage in rice warehouses.
- 11. The Ministry as well as the Department issue terms and conditions ["disciplines"] as needed to be followed by rice warehouse owners.

(Signed) Htun Oo Union Minister

Letter No. Sa Ka - 14/2-37/2024 (32)

Date: 24 October 2024

**Copies:** [Omitted.]

Attachment

#### Rice warehouse registration fee based on warehouse size

Sr.	Warehouse type	Storage space (Cubic feet)		Registration fee
		From	То	(MMK)
1.	Small	2,000	20,000	50,000
2.	Medium	20,001	100,000	100,000
3.	Large	100,001	200,000	150,000
4.	Warehouse that is part of a supply chain	200,001 and above		200,000



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### 2. Luxury appartment for rent

We are posting this for a friend:

160 sqm with 2 ensuite bedrooms. Large kitchen and dining area, plus living. Open plan. Wooden floors. All mod cons. (Voltage stabiliser, water filtration, A/C). Well furnished with quality items. Upper level, 10th. floor with lift. Price to be negotiated. Contact Peter: sanlan.peter@gmail.com







We hope that you have found this information useful.

Sebastian Pawlita Managing Director



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### **About Lincoln Legal Services (Myanmar) Limited**

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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