

## LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

#### **\CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED**

# Government of the Republic of the Union of Myanmar Ministry of Commerce Department of Trade

**Export/Import Newsletter No. 6/2024** 

Date: 30 October 2024

Subject: Additional designation of types of goods in border trade export subject to the 25%/75% export earnings scheme

- 1. The following 8 types of goods exported by sea and through border trade are designated as goods for which 25% of the export earnings (foreign currency) are to be converted as specified by the Central Bank of Myanmar according to Foreign Exchange Supervisory Committee meetings no. 66/2022, 16/2023 and 49/2023:
  - (a) Various pulses (black gram, mung bean, pigeon pea, chickpea)
  - (b) Oilseed crops (groundnut, sesame)
  - (c) Maize
  - (d) Rubber
  - (e) Aquatic products (various fish, shrimp, crab, dried fish)
  - (f) Livestock and livestock products (live buffalo, live cattle, live goat, buffalo hide, cow hide, goat hide, frozen meat, dried meat)
  - (g) Rice and broken rice
  - (h) Sugarcane
- 2. It is hereby announced that in addition to the 8 types of goods, 25% of the export earnings (foreign currency) shall be converted from 1 November 2024 as specified by the Central Bank of Myanmar for the following goods exported through border trade:
  - (a) Various pulses
  - (b) Garlic, onions
  - (c) Various fruits, various crops



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- (d) Seeds
- (e) Cotton (raw cotton)
- (f) Minerals and ores

**Department of Trade** 

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Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

Sebastian Pawlita, Managing Director E-Mail: sebastian@lincolnmyanmar.com

Phone: +95-9-262546284 (English) or +95-9-428372669 (Myanmar)

Office address: No. 35 (D), Inya Myaing Road, Golden Valley, Bahan Township, Yangon Region

Web: www.lincolnmyanmar.com