



## LINCOLN LEGAL SERVICES (MYANMAR) LIMITED

*\CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED*

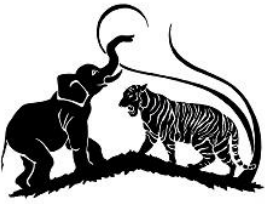
### **Notice to inform taxpayers who need to resolve their tax matters at the Medium Taxpayers' Office 2**

1. Section 30 Union Taxation Law 2024 dated 1 April 2024, published by the Internal Revenue Department, states: "Income in foreign currency under all heads except the capital gains head shall be calculated in accordance with regulation 8 Income Tax Regulations, and the income Tax shall be paid in the type of currency received." Therefore, taxpaying companies must pay taxes for income earned in foreign currency or for payments made to non-residents, based on the type of income or type of payment.
2. However, regarding salaries and wages, it is known that some taxpaying companies agreed to pay salaries in foreign currency at the time of signing the employment contract, but due to various difficulties, when the actual salary is paid, they pay their employees only in Myanmar kyats. Therefore, we would like to inform you that if the contract states the salary in foreign currency, but the employees actually receive it in Myanmar kyats when they are paid, the income tax on the salary may be paid in Myanmar kyats.
3. If you have any questions regarding this information, please contact the Taxpayer Service Division, Medium Taxpayers' Office 2, in person or by phone at 018-657537 and 018-657589. We highly appreciate the cooperation of the taxpayers.

**Taxpayer Service Division  
Medium Taxpayers' Office 2**

Letter No. Pa Ta Hka/A La Hka-2 A Hka Ya (Mail)/2024 (220)

Date: 24 December 2024



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### About Lincoln Legal Services (Myanmar) Limited

Lincoln Legal Services (Myanmar) Limited provides the full range of legal and tax advisory and compliance work required by investors. We pride ourselves in offering result-oriented work, high dependability and a fast response time at very competitive prices. Please do not hesitate to contact us:

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