



Dear Readers,

Welcome to a new edition of our newsletter.

1. Interest rate increased for deposits with the Central Bank

On 21 March 2025, the Central Bank under the State Administration Council (“SAC”) increased the interest rate for deposits made by commercial banks with the Central Bank in excess of the minimum reserve amount from 3.8% to 6%, starting from the period from 26 March to 22 April 2025.

Banks must maintain a minimum reserve ratio of 3.75% in MMK, composed of 3% as the current account balance with the Central Bank and 0.75% as cash at the bank. The 6% interest rate applies to an excess reserve above the minimum current account balance, provided that the excess reserve amounts to at least MMK 7 billion and is not higher than MMK 50 billion.

CONVENIENCE TRANSLATION - ACCURACY NOT GUARANTEED

**Republic of the Union of Myanmar
Central Bank of Myanmar**

Notice

Notice No. CBM/MPRIT/Monetary Policy (1/933/2024-2025)

Date: 21 March 2025

Subject: Determining the increase of the interest rate paid on the average excess reserve that exceeds the minimum reserve amount that banks must maintain in Myanmar kyats (CAB [current account balance])

Reference: Central Bank of Myanmar Directive No. 4/2024 dated 30 April 2024

1. The Central Bank of Myanmar issued Directive No. 4/2024 to increase the interest rate paid on the average excess reserve that exceeds the minimum reserve amount that banks must maintain in Myanmar kyats (CAB) to 3.8% to further improve the liquidity of banks and to enable banks to earn more interest income.



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2. To enable an indirect reduction of the relatively high level of monies circulating outside of the Central Bank, to contribute to the accuracy of the interest rate structure, and to contribute to the stability of the banking sector by enabling banks to earn more interest income, the Central Bank of Myanmar has revised the interest rate paid on the average excess reserve that exceeds the minimum reserve amount that banks must maintain in Myanmar kyats (CAB) as follows, according to the resolution of Monetary Policy Committee meeting no. 1/2025 held on 28 February 2025:
- (a) Interest on the average excess reserve will be paid only to banks with an average excess reserve of at least 7 billion kyats and above, and the maximum allowable excess reserve amount is capped at MMK 50 billion;
 - (b) the interest rate on the average excess reserve is increased to 6%;
 - (c) the Central Bank of Myanmar will review the minimum and maximum limits of the excess reserve for which interest is paid and the interest rate paid on the average excess reserve from time to time and adjust them (increase/decrease) to meet market needs;
 - (d) the interest will be calculated based on the average excess reserve on the last day of the minimum reserve maintenance period and automatically credited to the relevant bank's account with the Central Bank of Myanmar on T+2 of the last day of the maintenance period;
 - (e) the payment of interest on the average excess reserve will be implemented starting from the 26 March 2025 to 22 April 2025 maintenance period;
 - (f) the payment of interest on the average excess reserve will be uniformly carried out for state-owned banks, private banks and branches of foreign banks, provided that they are allowed to conduct retail banking services in Myanmar kyats.

On behalf of the Governor
Dr. Lin Aung, Vice Governor

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2. Procedures for sending workers to South Korea and Singapore updated

On 22 March 2025, the Ministry of Labour under the SAC updated the standard operating procedures for sending Myanmar workers to [South Korea](#) and to [Singapore](#).

3. Intellectual property fees set

On 28 February 2025, the Intellectual Property Rights Agency under the SAC set the fees for establishing and for extending the term of a collective management organisation for copyright or related rights as follows:

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**Republic of the Union of Myanmar
Intellectual Property Rights Agency
Notification No. 1/2025
1386, 2nd Waxing Day of Tabaung
(28 February 2025)**

Exercising the powers conferred by section 101 (d) Copyright Law, the Intellectual Property Rights Agency has issued this notification with the approval of the Ministry of Commerce.

Determining the fees to be paid by type of service for applications to establish a collective management organisation for copyright or related rights

1. The fees to be paid by type of service for applications to establish a collective management organisation for copyright or related rights are determined to be as follows with the approval of the Union Government obtained through the Intellectual Property Rights Central Committee according to section 8 (i) Copyright Law:

Sr. no.	Type of service applied for	Fee (MMK)
(a)	Application to establish a collective management organisation for copyright or related rights (CMO-1)	800,000
(b)	Application to extend the term of a collective management organisation for copyright or related rights (CMO-2)	800,000



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2. The fees to be paid by type of service for applications to establish a collective management organisation for copyright or related rights will be reviewed and adjusted from time to time.

(Signed)

Min Min
Chairman

Intellectual Property Rights Agency

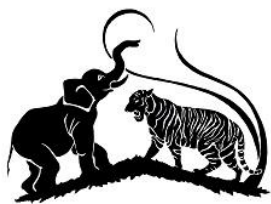
Letter No. Ma Pa Na (Agency) 2/2025 (015)

Date: 28 February 2025

Copies to: *[Omitted]*

We hope that you have found this information useful.

Sebastian Pawlita
Managing Director



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Sebastian Pawlita, Managing Director
E-Mail: sebastian@lincolnmyanmar.com

Phone: +95-9-262546284 (English) or +95-9-428372669 (Myanmar)

Office address: No. 35 (D), Inya Myaing Road, Golden Valley, Bahan Township, Yangon Region

Web: www.lincolnmyanmar.com